

1. Cutting Spending, Cutting Government, and Cutting Taxes

I will stop the runaway socialist spending, shrink the government, and help you keep more of your money in your pocket.

Cutting spending and government:

- **The Biden Democrats have made us a nation of borrowers.**
 - Biden borrows — billions, no, trillions of dollars.
 - The deficit is going to double this year alone.¹ We aren't at war; we aren't in a pandemic; we just have the Biden Democrats in charge.
 - **The fastest-growing category of federal spending is going to be interest on the national debt.**²
 - **In five years, we'll be spending more on interest than on the entire U.S. military.**³
 - Inflation and interest rates have families drowning in record-high debt — on credit cards, car loans, and student loans.⁴
 - Prov. 22:7: “The borrower is slave to the lender.”
- **I will immediately cut non-defense discretionary spending back to the pre-pandemic baseline.**
 - Just a first step — but this alone will save us trillions of dollars, with interest!
 - Liberals want to turn a temporary pandemic into permanent socialism. I won't let them.
- **I will lead the charge for a Balanced Budget Amendment.**
 - “Don't spend what you don't have.” If that rule was good enough for my granddaddy, it's good enough for D.C.
- **I will create a 10th Amendment Commission that gives power back to the states.**
 - Five of the 10 highest-earning counties in America surround Washington D.C.⁵
 - We have concentrated wealth and power because the federal government does too many things the Founding Fathers never intended.
 - I will create a 10th Amendment Commission of our best Governors to cut back the federal overreach and send power back to the states.
- **I will replace automatic raises with federal bureaucrats for merit pay and make it easier to fire the underperformers.**
 - See *the approach* in the Republican Study Committee's new budget proposal.
- **I will move cabinet agency staff out of Washington D.C. and push money and power back into the Heartland.**
 - Put most of the Dept. of Energy in Tennessee where we actually research nuclear power.
 - Put most of the Dept. of Agriculture in Iowa and let a farmer run it.

¹ <https://www.axios.com/2023/09/04/federal-deficit-double-despite-economic-growth>

² <https://www.crfb.org/blogs/cbo-outlines-negative-implications-high-rising-national-debt>

³ <https://www.wral.com/story/fact-check-will-interest-on-the-federal-debt-soon-cost-more-than-national-defense/20801566/>

⁴ <https://www.cnn.com/2023/08/08/economy/us-household-credit-card-debt/index.html>,

<https://www.cnbc.com/video/2023/08/11/us-car-loans-total-1point5-trillion-why-consumers-are-struggling.html>,

<https://educationdata.org/student-loan-debt-statistics>

⁵ By median income https://en.wikipedia.org/wiki/List_of_highest-income_counties_in_the_United_States

- And when bank CEOs ask for a taxpayer bailout, they're going to have to use their big bonus check to reimburse the American people first.
 - See my [RECOUP Act \(2023\)](#).

Cutting taxes:

- I will stop the Biden Tax Hike and make your personal and family tax cuts permanent.
 - The 2024 election will be pivotal for your tax bill. You can't afford to have the Democrats in power when your tax cuts are on the chopping block.
 - I wrote the legislation that cut your family's taxes in 2017. As President, I will make them permanent. **Your money belongs to you, not the IRS.**
- I will sign new pro-life and pro-family tax cuts to support moms, dads, and kids.
 - I will cut taxes for expectant moms, even before they give birth. See my [Child Tax Credit for Pregnant Moms Act \(2023\)](#).
 - I will cut taxes for adoptive parents. See my cosponsored [Adoption Tax Credit Refundability Act \(2023\)](#).
- I will kill the death tax once and for all and protect family farms.
 - **Joe Biden wants to expand the death tax and turn it into a death sentence for too many family farms** (by killing "stepped-up basis").
 - I won't just protect stepped-up basis, I will bury the death tax altogether. It's unfair, immoral, double taxation. See my cosponsored [Death Tax Repeal Act \(2023\)](#).
- I will cut taxes and paperwork for small businesses, hourly workers, and teachers.
 - I will make the 20% pass-through deduction permanent. See my cosponsored [Main Street Tax Certainty Act \(2023\)](#).
 - I'll level the playing field for more than a million small businesses — such as barbers, manicurists, and stylists. See my [Small Business Tax Fairness and Compliance Simplification Act \(2023\)](#).
 - I will open up the Educator Tax Deduction to pre-K teachers and athletics coaches. See my co-sponsored [SEED Act \(2021\)](#) and my [S. 3411 \(2021\)](#).

2. Get America Working

I will restore the culture of hard work that built America by rebuilding the skilled trades, strengthening work requirements with Welfare Reform 2.0, and defending the dignity of every job.

- I will rebuild a culture that motivates, inspires, and requires work.
 - We have millions of missing workers. The work rate for prime-age men has plummeted. Able-bodied adults are sitting on the sidelines and Biden's socialist spending lets it happen.
 - I will honor and celebrate the American workers who literally build our future. Who build things, make things, grow things, and fix things. Who take a shower at the end of the day instead of the beginning of the day.
 - **My mom's example taught me there is dignity in all work. 16-hour days. Nurse's aide.**
 - **If you're able-bodied, in America, you work!**
 - **The radical left says hard work is a curse, not a blessing.** That's the opposite of what my Bible says — and what my life proves.

- I will restore the dignity of work through stronger work requirements and Welfare Reform 2.0.
 - Joe Biden’s first major bill was paying Americans a bonus *not* to work.
 - The far left wants to use the temporary pandemic of COVID to create a permanent epidemic of socialism.
 - The number of men on SSDI disability has more than doubled in our lifetime. Billions of dollars in food stamps go to able-bodied, working-age adults without kids.
 - **It’s been more than 25 years since Welfare Reform. I will sign Welfare Reform 2.0:**
 - Eliminate marriage penalties across assistance programs.
 - Reform the definition of “disability” and update the universe of jobs to match the 21st century.
 - Toughen work requirements across all assistance programs (SNAP, TANF, EITC) to help more people move back into the workforce and up the ladder. And remove the “broad-based category eligibility” loophole.
 - Empower Governors and incentivize states to graduate citizens off of welfare rolls, not keep them on.
- I will stop Biden’s student loan socialism for elites and expand trade school instead.
 - **Joe Biden wants to make waitresses and mechanics pay off the student loans of doctors and lawyers who make six figures. Not on my watch. If you take out a loan, you pay it back!**
 - I’m going to do the opposite. I will massively expand apprenticeships, career and technical education, and trade school opportunities...
- I will fight to bridge the wealth gap by supporting increased financial literacy and retirement security for all hardworking Americas.
 - For example: Build on my [Advancing Auto-Portability Act of 2022](#), which became law and helps millions of workers by cutting red tape when they change jobs.
- I will cut taxes around apprenticeship programs to help Americans learn high-value physical trades that A.I. can’t replace and elites can’t outsource. See my [LEAP Act \(2017\)](#).
- I will expand workforce development programs and work with Congress to collapse and combine our piecemeal federal support into a streamlined clearinghouse for the 21st century.
 - See my [Training America’s Workforce Act \(2023\)](#).
- I will allow Pell Grants to be used for short-term training programs at vocational and technical schools and community colleges.
 - See this concept in the bipartisan [JOBS Act \(2023\)](#).

3. Made in America

It was manufacturing and innovation that made us the richest, strongest nation in history.

American free enterprise has lifted billions of people out of poverty, at home and around the world.

My historic Made in America Plan will rebuild our manufacturing base, reclaim our supply chains, and create six-figure American jobs. We will lead the world in **building, growing, and inventing the future.**

- I will eliminate the “Factory Tax” and supercharge American manufacturing — by rewarding American businesses that BUILD instead of foreign companies that borrow.
 - Full expensing (100% bonus depreciation) for new equipment and new investments, paid for by trimming the subsidy for corporate debt.

- o Extend the tax cut to even longer-term investments, so we incentivize the building of whole new factories, and not just the purchase of machinery that goes in them. *See the concept of the Cruz-McSally [CREATE Jobs Act](#).*
- I will give American R&D an historic shot in the arm so we can win the race against China for the inventions and jobs of the future.
 - o Reform, simplify, and significantly expand the R&D Tax Credit. Allow smaller businesses and startups to fully benefit as well. *Work with Congress on concepts and implementation similar to Sen. Young's [American Innovation and Jobs Act \(2023\)](#).*
 - o From the Atomic Age to the Space Race to the Internet and the Human Genome project, American companies and consumers have benefitted from big investments in basic science. But now our R&D funding is below historic levels and China has gone roaring by us.
- **I will stop choking off American fossil fuels and ramp up oil and gas development and permitting.**
 - o Rescind all Biden rules and EAs on energy — Dems' choking off Keystone XL; canceling oil and gas leasing in ANWR; power plan rule; tailpipe emissions, Twin Metals rejection.
 - o Accelerate oil and gas development on federal land and water.
- I will reverse the far left's war on nuclear energy and sprint towards doubling nuclear energy production in 10 years.
 - o Washington liberals killed nuclear energy. They don't actually want abundant, cheap, sustainable, low-carbon energy. They want to force the American people to make do with less for the sake of their radical climate agenda.
 - o I believe in energy abundance and energy dominance. American power should be so abundant and so cheap it's almost free.
 - o My Administration will take a look at every policy and regulation that touches nuclear energy — from regulatory reform to potential new tax credits to faster permitting to creating a National Strategic Reserve of nuclear fuel.
- **I will champion ethanol and biofuels and support America's farmers who are growing our way toward energy independence.**
 - o I will provide certainty to growers and producers with year-round E15 and support the Renewable Fuel Standard.
 - o **I'll stop China from buying up our farmland and stop the IRS from killing family farms.**
- I will take back our vital supply chains from China and the six-figure jobs they'll bring with them.
 - o Our nation has [lost](#) millions of manufacturing jobs and closed almost 100,000 plants and factories in just the last quarter-century.
 - o I will work with Congress to further expand "Made in America" requirements in targeted sectors that are crucial for our national security, and where government has a thumb on the scale anyway.
 - **Medical**
 - **Microchips**
 - **Minerals**
 - **Military** technologies and defense-industrial base
- I will slash permitting times, cut red tape, and issue national security waivers for vital sectors.
 - o Require that the federal permitting process may take no longer than the average approval time from the state government in the state where development would occur.

- I will build on my successful Opportunity Zones program with Opportunity Zones 2.0 — strengthening the program, expanding more into rural America, and investing in the most vital sectors that will define our future.
 - Consider concepts similar to [*Ferguson-Smith Rural Opportunity Zones and Investment Act \(2023\)*](#).
- I will avoid blunt trade wars with our friends and allies that hurt consumers and set us back in the mission of isolating China. If we want to isolate China, we need to hold our friends close and have free and fair trade with our allies that protects both our American jobs and our alliances at the same time.
- I will always stand with American agriculture and have the backs of our farmers, growers, ranchers, and producers.
 - I will implement comprehensive regulatory reform that includes driving a stake through the heart of WOTUS and repealing Biden’s other runaway executive orders.
 - I will support commonsense reforms to the Endangered Species Act that our farmers and ranchers are crying out for; roll back Biden overreach; and stand with our Midwest and Western states — so radical environmentalists can’t hold hostage our food and water.
- I will tackle Biden's drug cost and nursing shortage crisis with commonsense reforms to make drugs and healthcare more affordable and expand choice.
- I will tackle housing affordability and credit-building so the next generations of American families can have skin in the game and own their futures.
 - Make on-time rent payments, phone bill payments, and utility bill payments reflect in Americans’ credit scores — so the 45 million Americans without credit histories have a chance to prove responsibility and move toward homeownership. See my [*Credit Access and Inclusion Act \(2021\)*](#).
 - Comprehensive reform of federal housing policy to increase homebuilding and housing supply, improve quality of life for families, and build accountability and reforms into federal housing programs. See my [*Renewing Opportunity in the American Dream to Housing Act \(2023\)*](#).